BM GREENTECH BERHAD
Registration No. 201001013463 (897694-T)
(Incorporated In Malaysia)

Minutes of the **15th Annual General Meeting** of **BM GreenTech Berhad** held at **Zamrud Room, The Saujana Hotel Kuala Lumpur, Saujana Resort, Jalan Lapangan Terbang SAAS, 40150 Shah Alam, Selangor Darul Ehsan**, on **Monday, 25 August 2025** at **10.00 a.m.**

PRESENT	:	As per Attendance List
IN ATTENDANCE	:	Ms. Tan Bee Hwee Ms. Soo Siew Peng } Joint Company Secretaries

ACTION

1. CHAIRMAN

Dr Chia Song Kun presided as Chairman ("Dr Chairman") of the meeting and welcomed all present to the 15th Annual General Meeting ("AGM") of BM GreenTech Berhad ("BMG" or "the Company").

2. QUORUM

2.1 The Secretary confirmed that a quorum was present for the meeting pursuant to Clause 56(2) of the Company's Constitution.

2.2 The Secretary further informed that 52 valid proxy forms, representing a total of 395,483,755 shares or 57.50% of the issued and paid-up share capital of the Company, were received for the 15th AGM within the prescribed period.

2.3 With the requisite quorum being present, Dr Chairman declared the meeting duly convened at 10.00 a.m.

3. NOTICE

The notice of meeting circulated earlier was taken as read.

4. SLIDE PRESENTATION ON THE COMPANY'S CORPORATE AND OPERATIONAL DEVELOPMENTS

4.1 Dr Chairman invited Mr Chia Lik Khai, the Group Managing Director ("Group MD") of BMG to give a presentation on the **corporate and operational developments** of the Group. He covered the following matters in his presentation:

- Performance Review
- Key Developments
- Brand Story
- Overall Outlook for FYE2026

ACTION

5. PROCEEDINGS OF THE AGM AND VOTING PROCEEDINGS

5.1 Dr Chairman informed the meeting about the proceedings of the 15th AGM and voting proceedings. He explained that in line with Bursa Malaysia Securities Berhad's Listing Requirements, voting for all the resolutions tabled at the 15th AGM would be conducted by way of poll.

5.2 The poll voting for all the resolutions tabled was conducted at the end of the meeting after all the resolutions as set out in the agenda had been duly tabled.

6. TO RECEIVE THE STATUTORY FINANCIAL STATEMENTS AND REPORTS OF THE DIRECTORS AND AUDITORS THEREON FOR THE FINANCIAL YEAR ENDED ("FYE") 31 MARCH 2025

6.1 Dr Chairman invited questions from the floor on the Statutory Financial Statements and Reports for FYE 31 March 2025.

6.2 The questions raised from the shareholders or proxy holders on the Statutory Financial Statements and Reports for FYE 31 March 2025 are set out in Appendix 1 of these minutes.

6.3 The said Financial Statements were not put forward for voting as the provision of Sections 248(2) and 340(1)(a) of the Companies Act 2016 do not require the shareholders' formal approval.

6.4 Dr Chairman declared the Statutory Financial Statements of the Company and the Group for the financial year ended 31 March 2025, together with the Reports of the Directors and Auditors thereon, properly laid and received.

7. TO APPROVE THE PAYMENT OF A FINAL SINGLE TIER DIVIDEND OF 2.75 SEN PER ORDINARY SHARE AMOUNTING TO RM18,914,400 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

7.1 Dr Chairman tabled Ordinary Resolution 1 on the agenda pertaining to the approval for payment of a final single tier dividend of 2.75 sen per ordinary share amounting to RM18,914,400 for the financial year ended 31 March 2025.

7.2 The question raised from a shareholder on the above proposed motion is set out in Appendix 1 of these minutes.

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8. TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION

8.1 **Re-election of Dr Chia Song Kun**

8.1.1 Dr Chairman tabled Ordinary Resolution 2 on the agenda pertaining to his re-election. Dr Chairman was retiring pursuant to Clause 76(3) of the Constitution of the Company and being eligible, had offered himself for re-election. Mr Ng Swee Weng took over the chair as Dr Chairman was deemed interested in the proposed resolution.

8.1.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

8.1.3 Mr Ng Swee Weng passed the chair back to Dr Chairman.

8.2 **Re-election of Mr Gan Chih Soon**

8.2.1 Dr Chairman tabled Ordinary Resolution 3 on the agenda pertaining to the re-election of Mr Gan Chih Soon, who was retiring pursuant to Clause 76(3) of the Constitution of the Company and being eligible, had offered himself for re-election.

8.2.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

8.3 **Re-election of Mr Ko Chuan Zhen**

8.3.1 Dr Chairman tabled Ordinary Resolution 4 on the agenda pertaining to the re-election of Mr Ko Chuan Zhen, who was retiring pursuant to Clause 78 of the Constitution of the Company and being eligible, had offered himself for re-election.

8.3.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

8.4 **Re-election of Puan Farah Deba Binti Mohamed Sofian**

8.4.1 Dr Chairman tabled Ordinary Resolution 5 on the agenda pertaining to the re-election of Puan Farah Deba Binti Mohamed Sofian, who was retiring pursuant to Clause 78 of the Constitution of the Company and being eligible, had offered herself for re-election.

8.4.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

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9. TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF THE FOLLOWING DIRECTORS FOR THE PERIOD COMMENCING FROM THE CONCLUSION OF THE 15TH AGM UNTIL THE NEXT AGM OF THE COMPANY

9.1 **Director's Fee of Dr Chia Song Kun of RM10,000 per month**

9.1.1 Dr Chairman tabled Ordinary Resolution 6 on the agenda pertaining to the approval of the payment of Director's fee of RM10,000 per month to himself for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company. Mr Ng Swee Weng took over the chair as Dr Chairman was deemed interested in the proposed resolution.

9.1.2 There were no questions raised from the shareholders or proxy holders on the above proposed motion.

9.1.3 Mr Ng Swee Weng handed the chair back to Dr Chairman.

9.2 **Director's Fee of Mr Ng Swee Weng of RM9,000 per month**

9.2.1 Dr Chairman tabled Ordinary Resolution 7 on the agenda pertaining to the approval of the payment of Director's fee of RM9,000 per month to Mr Ng Swee Weng for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company.

9.2.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.3 **Director's Fee of Datuk Wira Roslan Bin AB Rahman of RM8,000 per month**

9.3.1 Dr Chairman tabled Ordinary Resolution 8 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Datuk Wira Roslan Bin AB Rahman for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company.

9.3.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.4 **Director's Fee of Ms Koh Ee Huei of RM8,000 per month**

9.4.1 Dr Chairman tabled Ordinary Resolution 9 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Ms Koh Ee Huei for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company.

9.4.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

9.5 **Director's Fee of Puan Farah Deba Binti Mohamed Sofian of RM8,000 per month**

9.5.1 Dr Chairman tabled Ordinary Resolution 10 on the agenda pertaining to the approval of the payment of Director's fee of RM8,000 per month to Puan Farah Deba Binti Mohamed Sofian for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company.

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9.5.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

10. TO APPROVE DIRECTORS' BENEFIT FOR THE NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD COMMENCING FROM THE CONCLUSION OF THE 15TH AGM UNTIL THE NEXT AGM OF THE COMPANY

10.1 Dr Chairman informed that Ordinary Resolution 11 was to approve the payment of Director's benefit of meeting allowance of RM2,000 per Non-Executive Director ("NED") per meeting day for the period commencing from the conclusion of the 15th AGM until the next AGM of the Company.

10.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

11. TO RE-APPOINT KPMG PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

11.1 Dr Chairman referred to Ordinary Resolution 12 on the agenda pertaining to the re-appointment of KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

11.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

SPECIAL BUSINESS:

ORDINARY RESOLUTION 13

12. AUTHORITY TO ISSUE SHARES AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

12.1 Dr Chairman tabled Ordinary Resolution 13, under Special Business of the agenda in respect of the authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

12.2 There were no questions raised from the shareholders or proxy holders on the proposed motion.

"THAT, subject to the Companies Act 2016, the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals from Bursa Securities and other relevant governmental/regulatory authorities, if applicable, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company from time to time at such price and upon such terms and conditions and for such purposes and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10 percent (10%) of the total number of issued shares (excluding treasury shares) for the time being, AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities. AND FURTHER THAT such authority shall commence

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immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company or at the expiring of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by ordinary resolution of the Company at a general meeting."

13. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

13.1 As Dr Chairman was an interested party in the above proposed motion, he proposed that Mr Ng Swee Weng take over the chair in the tabling of the above motion. With no objections raised by the shareholders or proxy holders, Mr Ng Swee Weng took over the chair and tabled the above motion for the shareholders' approval.

13.2 Mr Ng Swee Weng referred to Ordinary Resolution 14, under Special Business of the agenda in respect of the proposed renewal and proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature.

13.3 It was highlighted that the Interested Directors – Dr Chia Song Kun, Mr Chia Lik Khai, Mr Chia Seong Fatt and Mr Yong Hua Kong – and the Interested Major Shareholders – QL Resources Berhad, QL Green Resources Sdn Bhd, CBG (L) Foundation, CBG (L) Pte. Ltd., Dr Chia Song Kun and persons connected to them – would abstain from voting and deliberation on the above motion.

13.4 There were no questions raised from the shareholders or proxy holders on the proposed motion.

"THAT subject to the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), approval be and is hereby given to the Company and its subsidiary(ies) to enter into recurrent related party transactions of a revenue or trading nature with the related parties ("Recurrent Related Party Transactions") as set out in Sections 2.2 and 2.3 of the Circular to the Shareholders dated 25 July 2025 ("the Circular"), subject further to the following:

(i) the Recurrent Related Party Transactions are entered into in the ordinary course of business on terms not more favourable to the related parties than those generally available to the public, and the Recurrent Related Party Transactions are undertaken on arms' length basis and are not to the detriment of the minority shareholders of the Company;

(ii) the disclosure is made in the annual report of the breakdown of the aggregate value of the Recurrent Related Party Transactions conducted pursuant to the shareholders' mandate during the financial year, amongst others, based on the following information:

(a) the type of Recurrent Related Party Transactions made; and

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(b) the names of the related parties involved in each type of Recurrent Related Party Transaction made and their relationship with the Company;

(iii) the shareholders' mandate is subject to annual renewal and this shareholders' mandate shall only continue to be in full force until:

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM, at which this shareholders' mandate will lapse, unless by a resolution passed at the said AGM, such authority is renewed;

(b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier;

AND THAT the Directors of the Company be authorised to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Recurrent Related Party Transactions contemplated and/ or authorised by this Ordinary Resolution;

AND THAT, the estimates given to the Recurrent Related Party Transactions specified in Sections 2.2 and 2.3 of the Circular being provisional in nature, the Directors and/or any of them be and are hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the procedures set out in Section 2.5 of the Circular."

14. PROPOSED RENEWAL OF SHARE BUY BACK OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY

14.1 Dr Chairman tabled Ordinary Resolution 15, under Special Business of the agenda in respect of the proposed renewal of share buy back up to ten percent (10%) of the total number of issued shares of the Company.

14.2 The question raised from a shareholder on the following proposed motion is set out in Appendix 1 of these minutes.

"THAT, subject to the Companies Act 2016 ("Act"), the provisions of the Company's Constitution, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interests of the Company ("the Proposed Share Buy-Back Authority") provided that:

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a) the aggregate number of shares purchased does not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase(s);

b) the maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back Authority shall not exceed the aggregate of the retained profits of the Company based on its latest audited financial statements and/or the latest management account (where applicable) available at the time of the purchase(s);

c) upon completion of the purchase(s) by the Company of its own shares, the Directors of the Company be and are hereby authorised to:

(a) cancel all or part of the shares so purchased;

(b) retain all or part of the shares so purchased;

(c) distribute the treasury shares as share dividends to the Company's shareholders for the time being;

(d) transfer the treasury shares, or any part thereof as purchase consideration and/or for the purposes of or under an employees' share scheme;

(e) resell the treasury shares on Bursa Securities in accordance with the relevant rules of Bursa Securities; or

(f) sell, transfer or otherwise use the treasury shares for such other purpose pursuant to Section 127 of the Act.

THAT any authority conferred by this resolution may only continue to be in force until:

(i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;

(ii) the expiration of the period within which the next annual general meeting after that date is required by law to be held; or

(iii) revoked or varied by an ordinary resolution passed by the shareholders in general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements of Bursa Securities and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

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AND THAT authority be and is hereby given unconditionally and generally to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act 1991, and the entering into of all other agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with the fullest power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the purchased shares) in accordance with the Act, the provisions of the Constitution of the Company and the Listing Requirements and/or guidelines of Bursa Securities and all other relevant government and/or regulatory authorities."

15. TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL BEEN GIVEN IN ACCORDANCE WITH THE COMPANIES ACT 2016

Dr Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given, pursuant to the Companies Act 2016.

16. CONDUCT OF POLL

The meeting adjourned at 12.08 p.m. for the poll and re-convened at 12.26 p.m. after the votes were counted and verified by the Official Scrutineers, Coopers Professional Scrutineers Sdn Bhd.

17. ANNOUNCEMENT OF POLL RESULTS

17.1 Dr Chairman thanked the shareholders and proxy holders for staying back for the poll results. He then announced the poll results.

17.2 Based on the poll results duly verified by the Scrutineer for the respective resolutions, Dr Chairman announced that all the resolutions tabled at the Company's 15th AGM were approved by the shareholders and proxies present, and he declared all the following resolutions carried:

Resolution(s)	Vote For		Vote Against		Results
	No. of Units	%	No. of Units	%	
Ordinary Resolution 1	475,772,741	99.9999	1	0.0000	Carried
Ordinary Resolution 2	470,248,741	99.9999	1	0.0000	Carried
Ordinary Resolution 3	470,248,741	99.9999	1	0.0000	Carried
Ordinary Resolution 4	468,946,741	99.9999	1	0.0000	Carried

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Resolution(s)	Vote For		Vote Against		Results
	No. of Units	%	No. of Units	%	
Ordinary Resolution 5	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 6	96,269,117	99.9999	1	0.0000	Carried
Ordinary Resolution 7	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 8	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 9	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 10	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 11	461,458,741	99.9999	1	0.0000	Carried
Ordinary Resolution 12	468,958,741	99.9999	1	0.0000	Carried
Ordinary Resolution 13	465,785,236	99.3233	3,173,506	0.6767	Carried
Ordinary Resolution 14	94,607,117	99.9873	12,001	0.0127	Carried
Ordinary Resolution 15	474,470,741	99.9975	12,001	0.0025	Carried

18. CLOSURE OF MEETING

There being no further business to be transacted, the meeting ended at 12.28 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

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DR CHAIRMAN

Dated:

Appendix 1

BM GreenTech Berhad ("BMG" or "the Company") – Minutes of 15th AGM held on 25 August 2025

Questions And Answers in respect of BM GreenTech Berhad's 15th AGM held on 25 August 2025

No.	Questions	Answers
	Questions from Shareholders as responded during AGM	
1.	Mr. Joseph Lam Wai asked the following questions: (a) How can the Group's approximately 30 MW of solar power purchase agreements ("PPAs"), particularly those acquired through the recent acquisition, evaluated its Return on Investment ("ROI")? (b) He sought clarification on a figure of RM562 million, which he had presumed to be the Company's total assets on the balance sheet. (c) In the last financial year, the Company's cash on hand increased substantially from RM78 million to RM284 million.	(a) BMG Group has approximately 30 MW of solar capacity arising from PPAs, with 25 MW from a recent acquisition of Plus Xnergy Holding Sdn. Bhd. ("PXH") Group. The Company does not use ROI as its primary metric for investment evaluation. Instead, they adopted the Internal Rate of Return ("IRR"). The IRR for solar projects typically falls in the high single-digit to low double-digit range, calculated over the contract term. The final figure depends on the specific PPA terms. (b) Management clarified that the RM562 million represents the record revenue achieved for the last financial year. They provided the following breakdown of this revenue by segment: • Bio-Energy: RM302 million • Solar Energy: Close to RM199 million • Water Treatment: RM61 million Looking ahead, the Company is strategically shifting its capital expenditure toward solar battery-related areas and water treatment projects. (c) The Group Managing Director ("Group MD") explained that this was due to two main sources, improved operational cash flow and a RM121 million through private placement from the substantial shareholder (QL Green Resources Sdn. Bhd.). It was also noted that the Company had about RM201 million in liquid investments. The Company's strong balance sheet, is being leveraged to develop more of its own projects to generate long-term recurring revenue with manageable risks.

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No.	Questions	Answers
	(d) Intangible assets increased from RM6 million to RM69 million. Can you share a little bit what is that and what is the impairment formula?	(d) Management and the external auditor from KPMG PLT ("Auditor") confirmed that the Company's intangible assets, specifically goodwill, increased significantly from RM6 million to RM69 million arising from the acquisition of the Plus Xnergy Holding Sdn. Bhd. ("PXH") Group. The goodwill was derived from the purchase price consideration less the fair value of the acquired assets and the order books that PXH Group had at the time of acquisition. Management provided an explanation of the annual impairment testing process, including the use of a five-year forecast, a growth rate of 26% for the Solar Energy Segment, and at a discount rate of 17%.
	(e) Is the group required to assess the value of goodwill from the PXH Group annually, and recognize an impairment if the value can't be supported?	(e) The Company is required to annually test these assets for impairment. This involves assessing a five-year forecast by using key assumptions, e.g. a 26% growth rate for the Solar Energy Segment and a 17% discount rate, to determine if the assets' recoverable value is greater than their carrying value. The assessment is subject to oversight and independent validation by the external auditors (KPMG PLT) to ensure accuracy, transparency, and compliance. Management also reassured the shareholders that the assessment for goodwill impairment is based on a multi-year outlook and not on a single year's performance. The Company maintains strong confidence in the strategic value of the Acquisition, citing a projected long-term growth rate of 26% for the Solar Energy Segment.
	(f) It was noted that margins for the solar business could drop to 7-8% or even 5-6% because of competitive bidding, particularly for large-scale utility projects. Furthermore, if solar margins are 7-8% and financing costs are 6%, the total of 14% would make it difficult to justify the valuation using a 17% discount rate.	(f) Management affirmed that the Solar Energy Segment is primarily growth-oriented, rather than margin-driven, in alignment with the long-term potential of the solar industry. This strategic focus reflects the Company's commitment to scaling operations and capturing market share in a rapidly evolving renewable energy landscape. The Auditor pointed out the inverse: if interest rates decrease, the discount rate would also decrease. A lower discount rate leads to a higher recoverable value, which makes an impairment less likely. Thus, the use of a higher discount rate (17%) is considered a more conservative and prudent approach.

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No.	Questions	Answers
	(g) It was suggested that using Empty Fruit Bunches ("EFB") for conversion to higher-value products like paper instead of burning them for energy, this could negatively impact the biomass industry.	(g) The Company does not consider the use of EFB for higher-value products such as paper to be a disruptive risk to the biomass industry for several reasons: • The conversion of EFB into products like paper still requires substantial energy, which likely sourced from boilers. • Emerging technologies are expected to utilize only specific components of the EFB for material conversion, leaving the remaining biomass available for energy generation. • The Company anticipates that traditional biomass usage will evolve toward more specialized and resilient applications, particularly in supporting palm oil mills with decarbonization efforts and servicing existing boilers. These activities are expected to maintain steady demand regardless of shifts in EFB utilization. The Company remains confident in the long-term viability of its biomass strategy.
	(h) Could you elaborate on the specific water treatment market opportunities for data centers and Battery Energy Storage Systems ("BESS")? I am interested in the technologies and processes involved, such as cooling water treatment, wastewater reuse, and any other unique applications for these industries.	(h) The Company is actively advancing its presence in the water treatment sector while strategically expanding into Battery Energy Storage Systems ("BESS"), its latest line of business. This initiative builds on the Company's core expertise in environmental sustainability. BESS is being deployed across large-scale solar farms to strengthen and optimize renewable energy infrastructure, enabling more reliable and efficient clean energy integration. We have secured our first major project, an industrial-scale water treatment plant that will treat 10 MLD (million liters/day) of water, with future plans to expand to 23 MLD. This landmark achievement is a testament to our ability to secure groundbreaking projects in a highly competitive and evolving environment. Our proprietary technology allows us to directly extract and treat river water for data center cooling systems. We are already exploring additional solutions like rainwater harvesting and onsite retention systems to further expand our service offerings. However, underground water is avoided due to environmental concerns.

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No.	Questions	Answers
2.	Mr. Khong Seng Kin asked the following question: - What is the financial outlook for the acquired solar entity, including the timeline for achieving higher margins and the expected margin levels in both favourable and challenging market conditions?	In challenging periods marked by high competition and policy shifts, margins are expected to be in the single digits. When market conditions are favourable, and with a diversified business model that includes residential, commercial, industrial, and utility-scale projects, margins are anticipated to reach the low double digits. For the broader group, the strategic goal is to achieve a low double-digit Profit Before Tax ("PBT") margin by leveraging higher-margin segments like Bio-Energy and Water Treatment. The solar business is anticipating a sustained performance in the current financial year, largely due to the recent government policy changes including NEM (Net Energy Metering), Self-Consumption ("SELCO"), tariff adjustments, and Sales and Service Tax ("SST"), which the Company is actively navigating. A more favourable financial outlook is projected for the next financial year, driven by improved regulatory clarity and continued momentum in the renewable energy sector.
3	Mr. Lee Jun Ming asked the following question: - What is the impact of recent policy changes in China on solar panel prices and the Company's plan to manage this risk?	The Solar Energy Segment ensured that its existing contracts already locked in prices for materials. Therefore, despite changes in solar panel prices due to change of China's policy, the Company has good control of its costs in the short term, specifically for the current financial year. In the mid-term, it is expected that the entire industry will raise the selling price of solar panels in response to price fluctuations driven by China's policy changes. This suggests that other industry players are facing similar challenges to those encountered by our company. Therefore, customers who are currently considering solar installations for homes or factories but do not sign up now will likely face longer payback periods in the future.
4.	Mr. Chee Sai Mun asked the following questions: (a) Should the Company use its cash reserves to proactively stock up solar panels to gain a competitive advantage before an anticipated price increase?	(a) Management advised caution with this approach, emphasizing the need to avoid over-purchasing due to variations in panel sizes and the rapid emergence of new solar panel generations driven by technological advancements. Stocking up prematurely could result in obsolete inventory.

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No.	Questions	Answers
	(b) How has the Bio-Energy ("BE") Segment improved its financial performance despite falling revenue and challenges in the palm oil industry?	(b) Throughout the COVID-19 pandemic, the BE Segment faced significant challenges, including a sharp rise in material and logistics costs. However, since 2024, the BE Segment has recovered, showing strong performance despite slightly reduced revenue. The BE Segment benefited from stable raw material prices, allowing them to secure profitable projects. They also optimized operations through cost-cutting measures and stricter expense control. Management had successfully adapted to market changes, focusing on replacement and upgrade projects in Malaysia, particularly in Sabah and Sarawak, and navigating policy uncertainties in Indonesia to maintain a healthy order book.
	(c) Could the BE Segment help palm oil mills connect their energy output to the national grid as a new business opportunity?	(c) The Company is open to the idea and is actively exploring it, however, expressed concerns about its financial viability due to fixed tariffs and the substantial capital expenditure (CAPEX) required for grid connection equipment.
	(d) How the Company plans to grow its water treatment business and secure large projects?	(d) The Water Treatment Segment is experiencing strong growth potential, particularly within the industrial sector. Although water is limited by nature as compared to solar energy, it benefits from lesser competition. The Company approaches the water business on a deal-by-deal basis rather than through standardized processes, which can result in longer project onboarding timelines. Industrial clients have proven more accessible than utility providers, making the industrial space a more viable target for expansion. Overall, the Company is highly optimistic about opportunities in data center water treatment, recognizing it as a strategic area where environmental technologies are driving meaningful impact across both national and industry levels. We remain focused on industrial-scale projects pursued through private negotiations, aligning with our strengths and market positioning.

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No.	Questions	Answers
6.	Mr. Dinesh Kumar A/L Bachulal asked the following questions: (a) Why administrative costs increased significantly?	 (a) The main reason for the increase in administration cost was due to the acquisition of the PXH Group. When the Company acquired PXH Group, it integrated all PXH Group's accounts, including operating expenses and costs into its financial statements. This directly led to the rise in expenses, which was accompanied by a corresponding increase in revenue.
	(b) What is the dividend policy?	(b) The Company does not have a fixed dividend policy but we will review yearly on the distributable amount.
	(c) How about next financial year, will the dividend ratio be increased?	(c) While the Company does not maintain a fixed dividend policy, we assess the distributable amount annually based on overall financial performance, capital requirements, and strategic priorities. For the upcoming financial year, any adjustment to the dividend ratio will be guided by key factors such as profitability, cash flow, and future investment needs. Our cash position is strategically allocated to support capital expenditure (CAPEX), with a particular focus on the PXH Group and the Water Treatment Segment. These investments are aimed at generating long-term, sustainable revenue streams through project-based growth, rather than relying solely on Engineering, Procurement, Construction, and Commissioning (EPCC) contracts. Despite the ongoing CAPEX commitments, Management remains firmly committed to delivering long-term shareholder value. Dividend decisions will continue to be evaluated with prudence, transparency, and alignment with the Company's growth strategy.
	(d) Why does BMG want to implement a share buyback, given that earlier management suggested considering increased dividends and investment in business expansion in the coming years? BMG already has a controlling shareholder, so liquidity should not be a concern.	(d) The proposed renewal of the share buy-back authority is a standard procedure presented for shareholders' approval at every Annual General Meeting ("AGM"). The Company clarified that this measure is intended for use in unforeseen circumstances, such as a significant market downturn to help stabilize the share price and protect shareholders' value.